

FOR IMMEDIATE RELEASE

ELWOOD STAFFING ACQUIRES COMMERCIAL STAFFING DIVISION OF LYONS HR

(Columbus, Ind.) December 3, 2018—Elwood Staffing announced today that it has acquired the division of Lyons HR focused on providing commercial staffing solutions throughout central and northern Alabama. Lyons HR will continue to operate and grow its nationally recognized professional employer organization (PEO) service offering under the brand name Lyons HR.

The transaction marks the 16th lifetime acquisition for Elwood Staffing, adding seven commercial staffing offices and \$40 million of revenue to the Alabama market. Elwood plans to immediately rebrand the purchased commercial staffing offices under the Elwood Staffing name.

"We were immediately attracted to this opportunity as both Lyons and Elwood are leaders in the Alabama market," said Mark S. Elwood, Chairman and CEO of Elwood Staffing. "We are thrilled to have their team of highly skilled staffing professionals join our growing Alabama staffing family, and I'm confident clients and associates will benefit from our combined resources and strengths."

Elwood continues to grow its market share and lead the industry with more than 275 service locations, employment of more than 135,000 temporary associates annually, and partnerships with more than 6,000 companies annually.

Financial details of the transaction were not announced.

Information on Elwood Staffing and its services can be found at www.elwoodstaffing.com.

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